

Car Wash Investment Property - Monroe

0.63 +/- Acres | Walton County, GA | \$980,823







ADDRESS

690 W Spring Street Monroe, GA 30655

LOCATION

Monroe, GA

PROPERTY SUMMARY

Prime turn-key investment car wash opportunity in Monroe, Georgia. This car wash is comprised of 6 self-serve bays, 1 touch-free in-bay automatic, and 5 vacuums. Monroe itself has seen significant population growth (8%) since 2020 and continues to grow steadily. The car wash is centrally-located in Monroe in a highly visible and heavily traveled area. The business saw 20% revenue growth from 2022 to 2023, 4% revenue growth from 2023 to 2024, and will see an estimated 8% growth in 2025. Real estate appraised for \$550,000 in 2022 and has appreciated since as the market has grown. Built in 1991 and well maintained, this property saw renovations and user upgrades in 2022-2024.

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