FARIBAULT RESIDENTIAL DEVELOPMENT LAND

38.8 +/- Acres Rice County, MN \$543,200







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OVERVIEW:

38.80 Acres +/- NOW AVAILABLE in Faribault, Minnesota for residential development! HUGE demand in Faribault for single-family residential development. Less than 1% vacancy which means there is not enough inventory to meet demand! Take advantage of historic low interest rates to purchase and develop -- or purchase to hold as an investment! View additional information under "Property Documents" and use the virtual, interactive LandTour 360 to see the land and surrounding area!

PARCEL #/**ID**: 18.07.1.50.001 **TAXES**: \$2,846/year (2020)

ADDRESS:

0 Willow St/Albers Ave Faribault, MN 55021

LOCATION:

38.80 acres lying north of Marcy Drive; bounded on the west by Willow St/Albers Avenue within the City of Faribault, MN An additional 61.50 acres are also available that are contiguous to this land.





PROPERTY HIGHLIGHTS:

· 38.80 Acres +/- NOW AVAILABLE in Faribault, Minnesota for residential development!

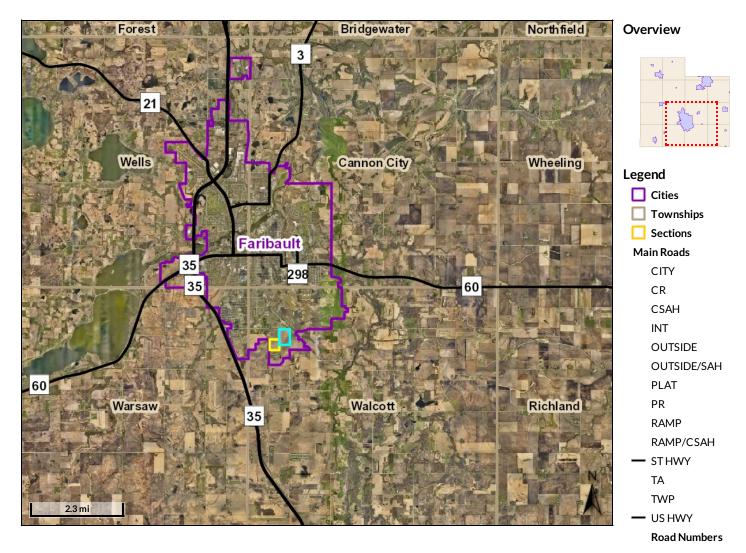
Additional 61.50 acres also available -- adjacent to the east!

- · HUGE demand in Faribault for single-family residential development. Less than 1% vacancy which means there is not enough inventory to meet demand! Take advantage of historic low interest rates to purchase and develop -- or purchase to hold as an investment!
- · Housing Summit June, 2019 hosted by Rice County and Cities of Faribault, Northfield, Lonsdale, etc. had panels and speakers composed of employers in the area, county and state personnel, MHFA, and industry professionals.
- \cdot Employers bemoaned the lack of housing and the inability then, to:
 - Attract/recruit employees
 - Retain employees
 - Address other workforce issues such as daycare, transportation...
- · Land is currently zoned Transitional Urban Development. Faribault Land Use map shows the subject area is planned for "low density residential development".
- · This 38.80 acres is bounded on the west by Willow St/Albers Ave, which is paved; on the south by Divine Mercy Catholic Church and new residential lots along Mercy Drive; to the north by existing residential development.
- 61.50 acres lie east of this 38.80 acre parcel -- and which 61.50 acres are also available for residential development. See separate flyer/information for the 61.50 acre parcel.

VIEW FULL LISTING:

www.nationalland.com/viewlisting.php?listingid=1388247





Parcel ID 1807100001 Alternate ID n/a Owner Address DEAN A REINEKE

 Sec/Twp/Rng
 07/109/020
 Class
 n/a
 300 SAN GABRIEL VILLAGE BLVD #321

 Property Address
 Acreage
 61.5
 GEORGETOWN TX 78626

 District
 FARIBO-SD656-HSP-HRA-EDA

Brief Tax Description N3/4 E82R NE4

(Note: Not to be used on legal documents)

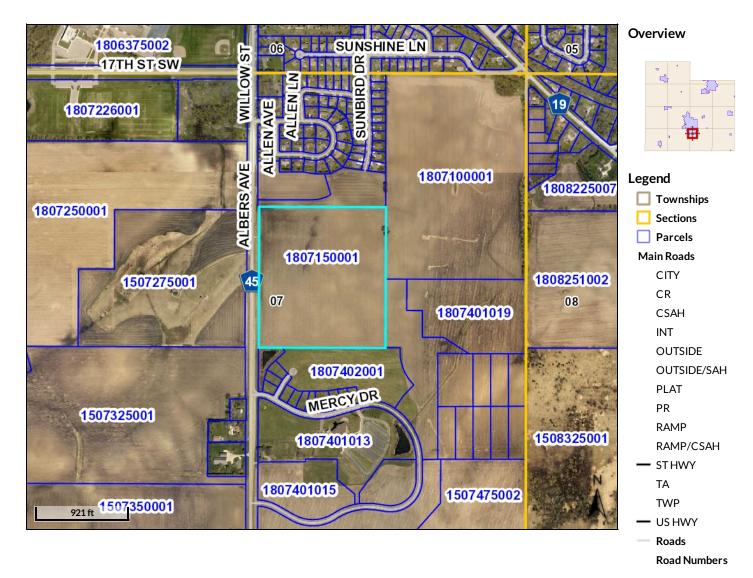
The parcels are the base parcels in Rice County.

Disclaimer: The information in this web site represents current data from a working file which is updated continuously. Information is believed reliable, but its accuracy cannot be guaranteed.

Date created: 1/29/2020 Last Data Uploaded: 1/29/2020 2:32:30 AM



Beacon[™] Rice County, MN



Parcel ID 1807150001 Alternate ID n/a Owner Address DEAN A REINEKE

 Sec/Twp/Rng
 07/109/020
 Class
 n/a
 300 SAN GABRIEL VILLAGE BLVD #321

 Property Address
 Acreage
 38.8
 GEORGETOWN TX 78626

District FARIBO-SD656-HSP-HRA-EDA

Brief Tax Description S40AC W78AC NE4

(Note: Not to be used on legal documents)

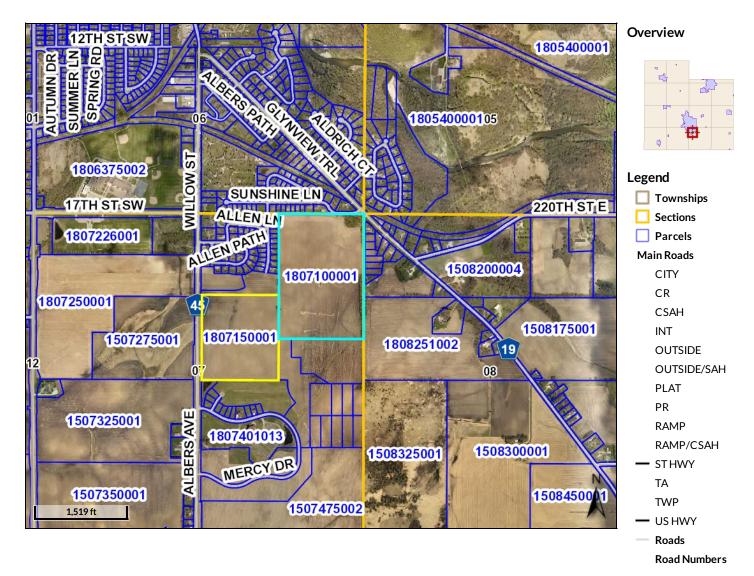
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Beacon[™] Rice County, MN



Parcel ID 1807100001 Alternate ID n/a Owner Address DEAN A REINEKE

 Sec/Twp/Rng
 07/109/020
 Class
 n/a
 300 SAN GABRIEL VILLAGE BLVD #321

 Property Address
 Acreage
 61.5
 GEORGETOWN TX 78626

District FARIBO-SD656-HSP-HRA-EDA

Brief Tax Description N3/4 E82R NE4

(Note: Not to be used on legal documents)

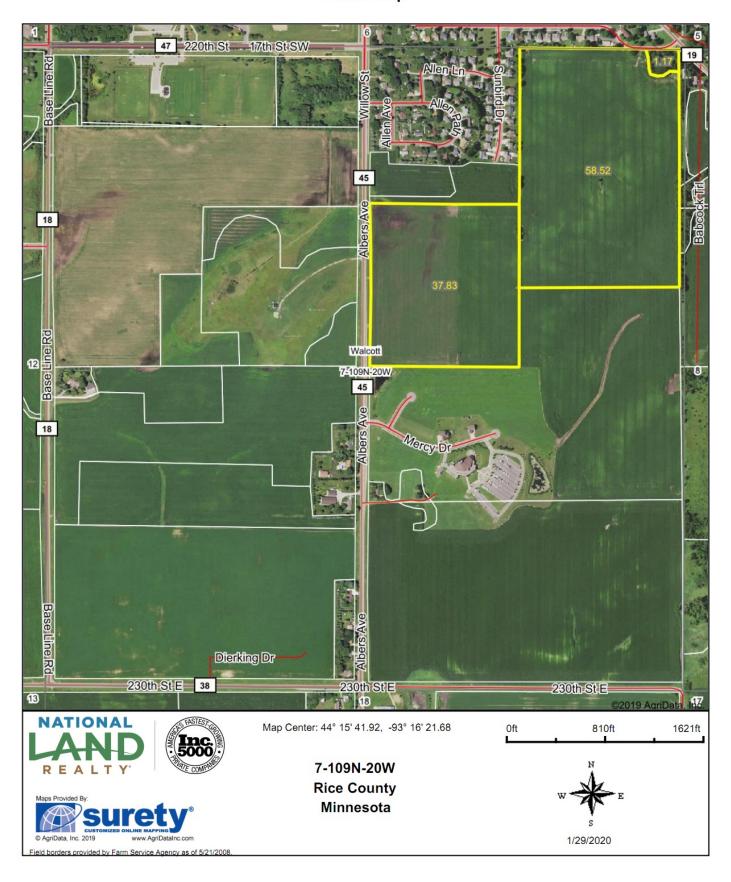
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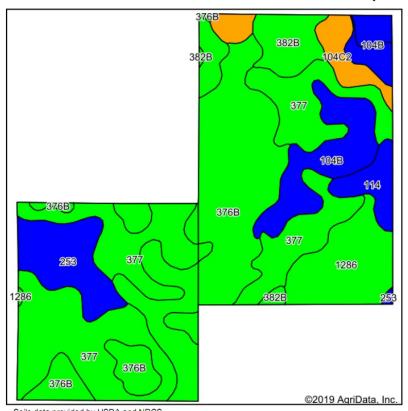
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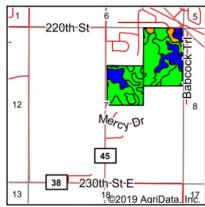


Aerial Map



Soils Map





State: Minnesota

County: Rice

 Location:
 7-109N-20W

 Township:
 Walcott

 Acres:
 97.52

 Date:
 1/29/2020





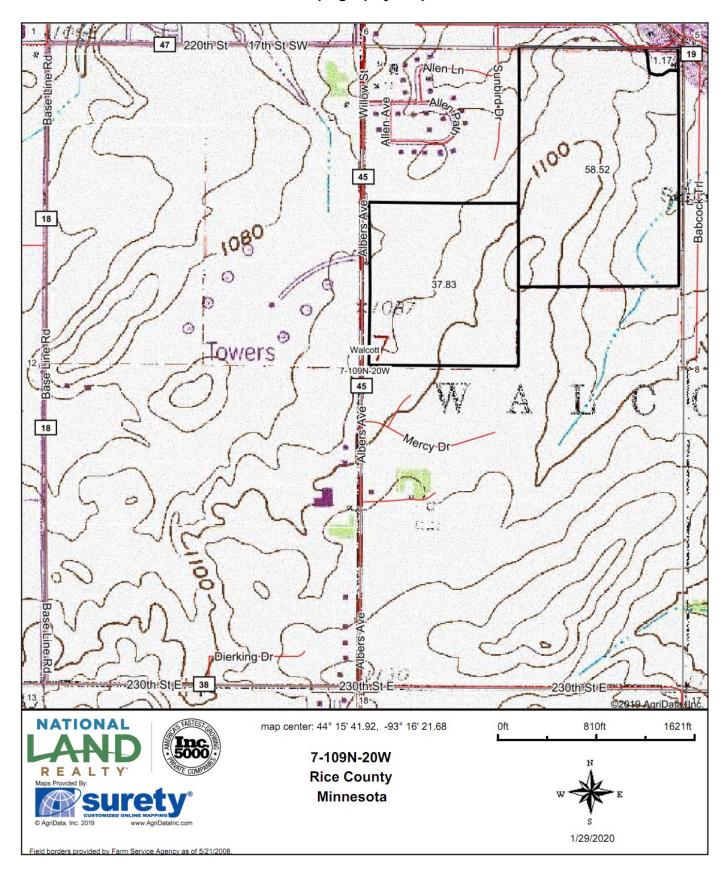




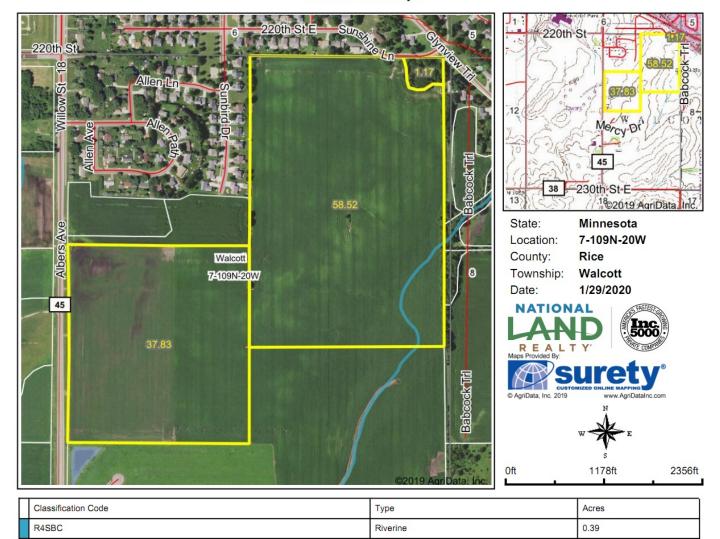
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	Bromegrass alfalfa hay	Corn	Oats	Soybeans
377	Merton silt loam, 1 to 3 percent slopes	33.25	34.1%		1	99	6.4	196	94	59
376B	Moland silt loam, 1 to 4 percent slopes	28.68	29.4%		lle	98	6.1	194	92	59
104B	Hayden loam, 2 to 6 percent slopes	9.90	10.2%		lle	85				
1286	Prinsburg silty clay loam, 0 to 2 percent slopes	8.08	8.3%		llw	91	4.4	180	76	55
253	Maxcreek silty clay loam, 0 to 1 percent slopes	6.85	7.0%		llw	88	4.5	174	78	53
382B	Blooming silt loam, 2 to 6 percent slopes	4.23	4.3%		lle	91	6	180	90	55
104C2	Hayden loam, 6 to 10 percent slopes, moderately eroded	3.80	3.9%		Ille	71				
114	Glencoe clay loam, 0 to 1 percent slopes	2.73	2.8%		Illw	86				
Weighted Average						94	4.9	158.8	74.8	48.1

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Topography Map



Wetlands Map

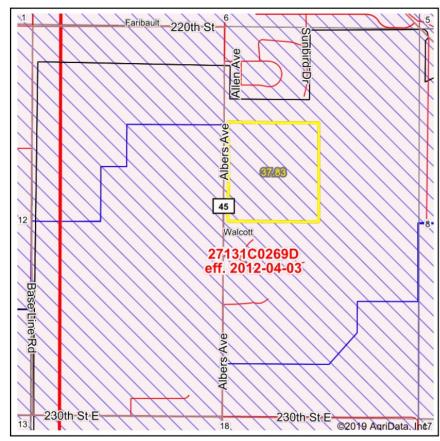


Data Source: National Wetlands Inventory website. U.S. Dol, Fish and Wildlife Service, Washington, D.C. http://www.fws.gov/wetlands/

Total Acres

0.39

FEMA Report





 State:
 MN
 Acres:
 37.83

 County:
 Rice
 Date:
 1/29/2020

Location: 7-109N-20W Township: Walcott





37.83 100%



Total

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Name Number		Number	County		NFIP Participation	Acres	Percent
City of Faribault 270404		270404	Rice		Regular	37.83	100%
					Total	37.83	100%
Map Change Dat			ate		Case No.	Acres	Percent
No						0	0%
Zone	SubType			Desc	ription	Acres	Percent
X	AREA OF MINIMAL FLOOD HAZARD			Outsi	de 500-year Floodplain	37.83	100%
					Tota	37.83	100%
Panel Effect			Effective Date	Effective Date			Percent
27131C0269D			4/3/2012	4/3/2012			100%



NOTES