FARIBAULT RESIDENTIAL DEVELOPMENT LAND

61.5 +/- Acres Rice County, MN \$676,500







National Land Realty 1005 Superior Drive Northfield, MN 55057 www.NationalLand.com



Terri Jensen, ALC Office: 855.384.5263 Cell: 507.382.0908 Fax: 864.331.1610 Tjensen@nationalland.com



OVERVIEW:

61.50 Acres +/- NOW AVAILABLE in Faribault, Minnesota for residential development! HUGE demand in Faribault for single-family residential development. Less than 1% vacancy which means there is not enough inventory to meet demand! Take advantage of historic low interest rates to purchase and develop --- or purchase to hold as an investment! View additional information under "Property Documents" and do a virtual tour via LandTour 360!

PARCEL #/ID: 18.07.1.00.001 TAXES: \$4,308/year (2020)

ADDRESS: 0 Glynview Trail Faribault, MN 55021

LOCATION:

61.50 acres lying adjacent to 38.80 acres -- also available for development. 61.50 acres bounded on north by Blue Bird Subd/Park - existing residential; NE corner at Glynview Trail.



PROPERTY HIGHLIGHTS:

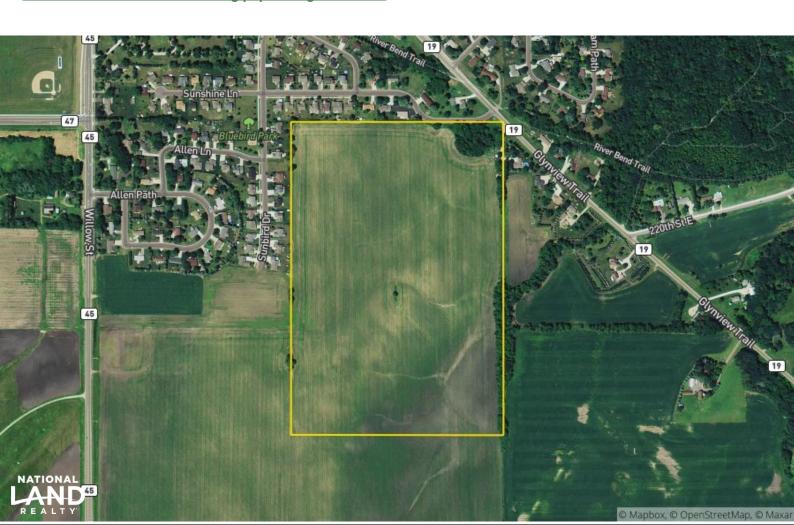
· 61.50 Acres +/- NOW AVAILABLE in Faribault, Minnesota for residential development!

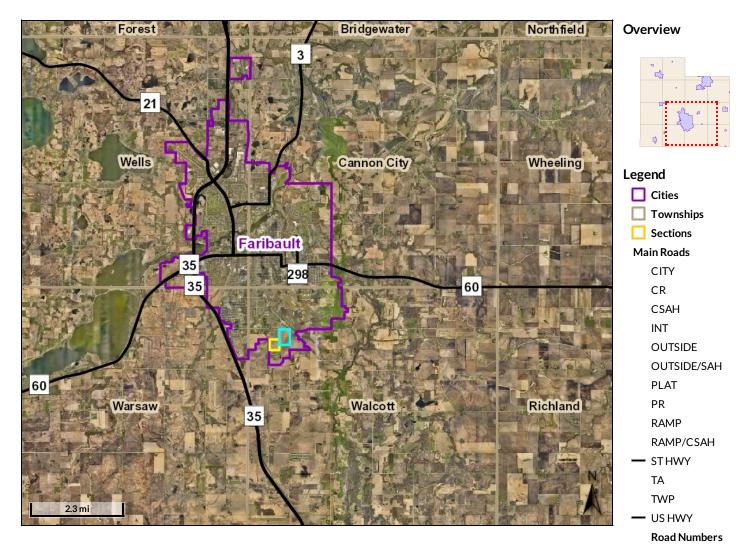
Additional 38.80 acres also available -- adjacent to the west!

- · HUGE demand in Faribault for single-family residential development. Less than 1% vacancy which means there is not enough inventory to meet demand! Take advantage of historic low interest rates to purchase and develop --- or purchase to hold as an investment!
- · Housing Summit June, 2019 hosted by Rice County and Cities of Faribault, Northfield, Lonsdale, etc. had panels and speakers composed of employers in the area, county and state personnel, MHFA, and industry professionals.
- · Employers bemoaned the lack of housing and the inability then, to:
 - Attract/recruit employees
 - Retain employees
 - Address other workforce issues such as daycare, transportation...
- · Land is currently zoned Transitional Urban Development. Faribault Land Use map shows the subject area is planned for "low density residential development".
- This 61.50 acres is bounded on the west by the addt'l 38.80 acres available; northeast corner at Glynview Trail; existing residential to the north.
- \cdot 61.50 acres lie east of the addt'l 38.80 acre parcel -- and which 38.80 acres are also available for residential development. See separate flyer/information for the 38.80 acre parcel.

VIEW FULL LISTING:

www.nationalland.com/viewlisting.php?listingid=1388250





Parcel ID 1807100001 Alternate ID n/a Owner Address DEAN A REINEKE

 Sec/Twp/Rng
 07/109/020
 Class
 n/a
 300 SAN GABRIEL VILLAGE BLVD #321

 Property Address
 Acreage
 61.5
 GEORGETOWN TX 78626

 District
 FARIBO-SD656-HSP-HRA-EDA

Brief Tax Description N3/4 E82R NE4

(Note: Not to be used on legal documents)

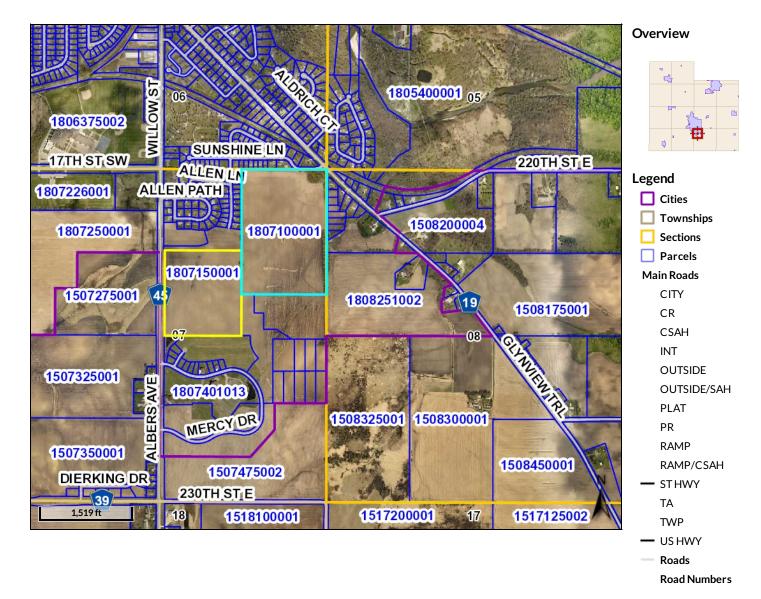
The parcels are the base parcels in Rice County.

Disclaimer: The information in this web site represents current data from a working file which is updated continuously. Information is believed reliable, but its accuracy cannot be guaranteed.

Date created: 1/29/2020 Last Data Uploaded: 1/29/2020 2:32:30 AM



Beacon[™] Rice County, MN



Parcel ID 1807100001 Alternate ID n/a Owner Address DEAN A REINEKE

 Sec/Twp/Rng
 07/109/020
 Class
 n/a
 300 SAN GABRIEL VILLAGE BLVD #321

 Property Address
 Acreage
 61.5
 GEORGETOWN TX 78626

District FARIBO-SD656-HSP-HRA-EDA

Brief Tax Description N3/4 E82R NE4

(Note: Not to be used on legal documents)

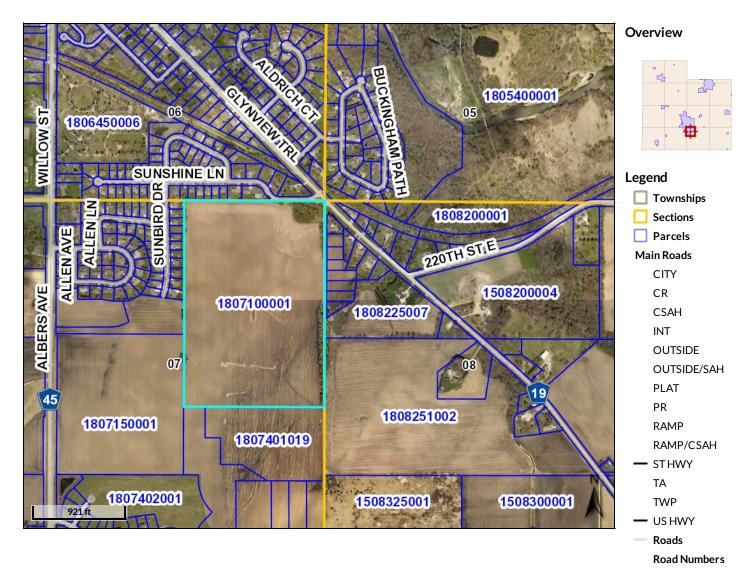
The parcels are the base parcels in Rice County.

Disclaimer: The information in this web site represents current data from a working file which is updated continuously. Information is believed reliable, but its accuracy cannot be guaranteed.

Date created: 1/29/2020 Last Data Uploaded: 1/29/2020 2:32:30 AM



Beacon[™] Rice County, MN



Parcel ID 1807100001 Alternate ID n/a Owner Address DEAN A REINEKE

 Sec/Twp/Rng
 07/109/020
 Class
 n/a
 300 SAN GABRIEL VILLAGE BLVD #321

 Property Address
 Acreage
 61.5
 GEORGETOWN TX 78626

District FARIBO-SD656-HSP-HRA-EDA

Brief Tax Description N3/4 E82R NE4

(Note: Not to be used on legal documents)

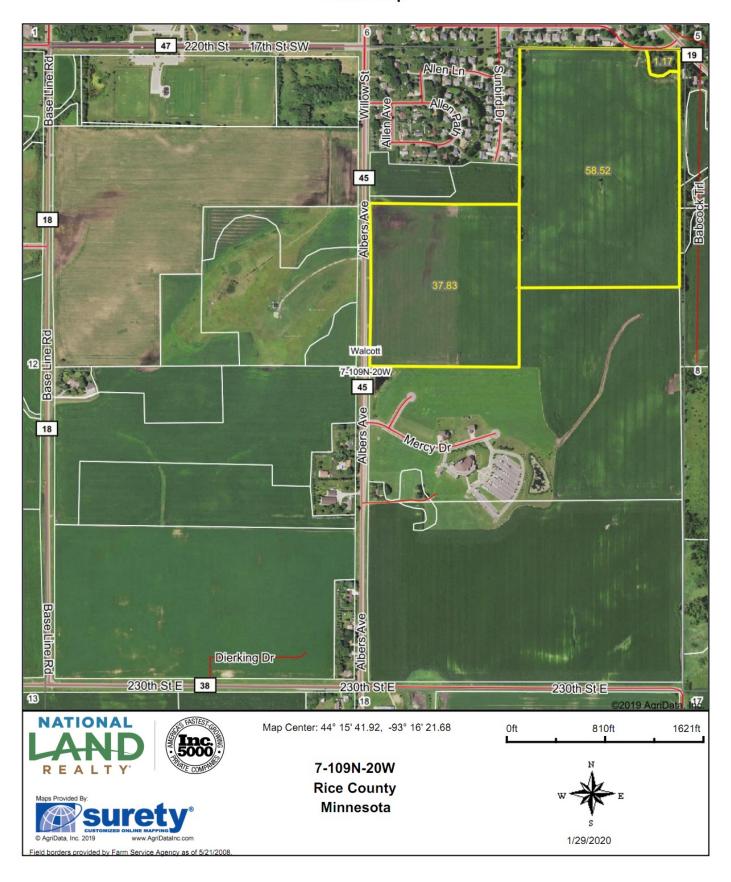
The parcels are the base parcels in Rice County.

Disclaimer: The information in this web site represents current data from a working file which is updated continuously. Information is believed reliable, but its accuracy cannot be guaranteed.

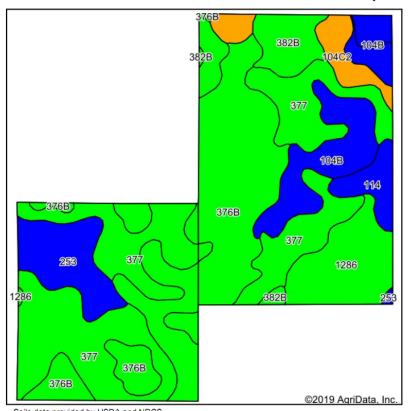
Date created: 3/16/2020 Last Data Uploaded: 3/16/2020 2:32:03 AM

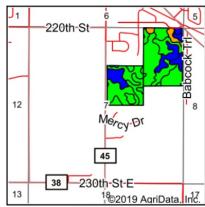


Aerial Map



Soils Map





State: Minnesota

County: Rice

 Location:
 7-109N-20W

 Township:
 Walcott

 Acres:
 97.52

 Date:
 1/29/2020





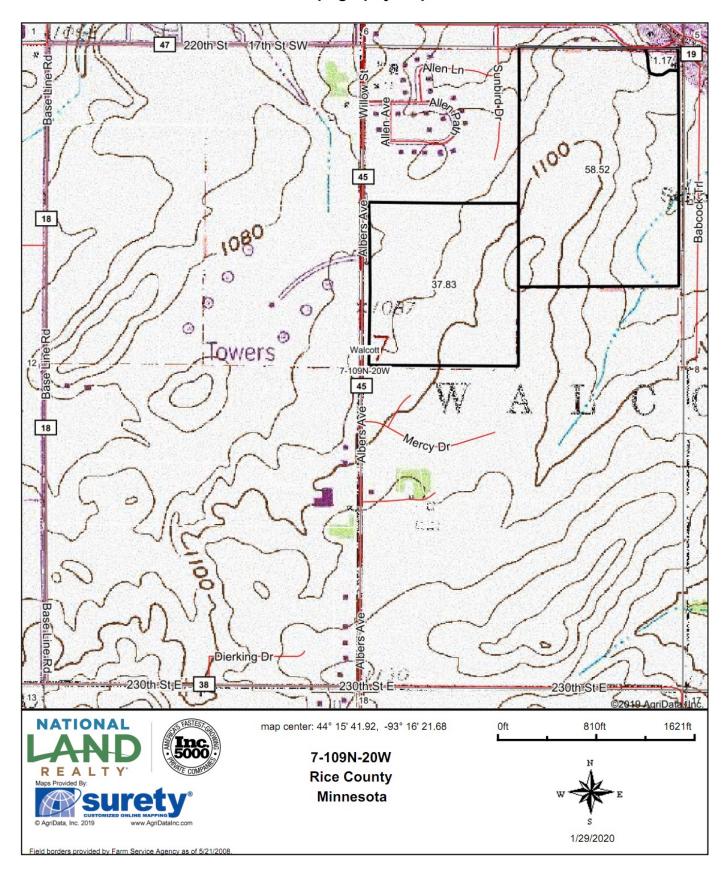




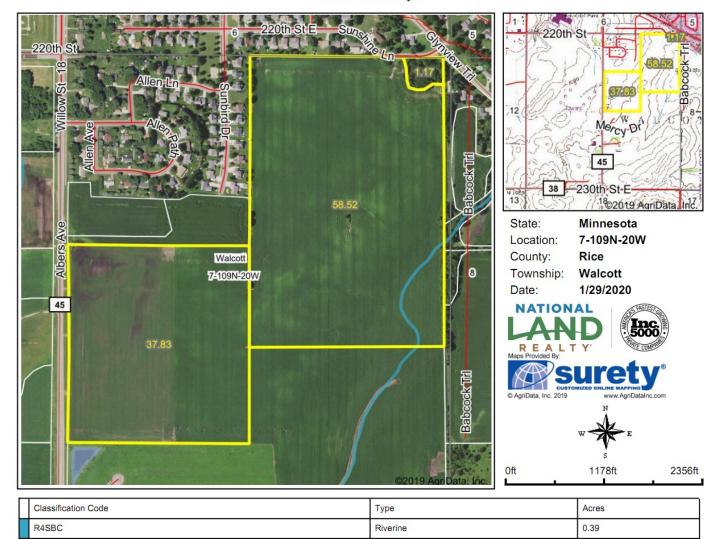
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	Bromegrass alfalfa hay	Corn	Oats	Soybeans
377	Merton silt loam, 1 to 3 percent slopes	33.25	34.1%		1	99	6.4	196	94	59
376B	Moland silt loam, 1 to 4 percent slopes	28.68	29.4%		lle	98	6.1	194	92	59
104B	Hayden loam, 2 to 6 percent slopes	9.90	10.2%		lle	85				
1286	Prinsburg silty clay loam, 0 to 2 percent slopes	8.08	8.3%		llw	91	4.4	180	76	55
253	Maxcreek silty clay loam, 0 to 1 percent slopes	6.85	7.0%		llw	88	4.5	174	78	53
382B	Blooming silt loam, 2 to 6 percent slopes	4.23	4.3%		lle	91	6	180	90	55
104C2	Hayden loam, 6 to 10 percent slopes, moderately eroded	3.80	3.9%		Ille	71				
114	Glencoe clay loam, 0 to 1 percent slopes	2.73	2.8%		IIIw	86				
Weighted Average						94	4.9	158.8	74.8	48.1

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Topography Map



Wetlands Map

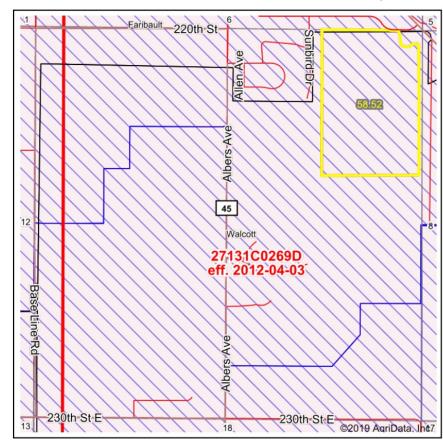


Data Source: National Wetlands Inventory website. U.S. Dol, Fish and Wildlife Service, Washington, D.C. http://www.fws.gov/wetlands/

Total Acres

0.39

FEMA Report





 State:
 MN
 Acres:
 58.52

 County:
 Rice
 Date:
 1/29/2020

Location: 7-109N-20W Township: Walcott







Total

58.52 100%



Name Number		County		NFIP Participation	Acres	Percent	
City of Faribault 270404		270404	Rice		Regular	58.52	100%
					Tota	58.52	100%
Map Change Dat			ate		Case No.	Acres	Percent
No						0	0%
Zone	SubType			Desc	ription	Acres	Percent
X	AREA OF MINIMAL FLOOD HAZARD			Outsi	de 500-year Floodplain	58.52	100%
					Tota	58.52	100%
Panel Effectiv				fective Date			Percent
27131C0269D			_	4/3/2012			100%



NOTES