



## Austin Road Farm Residential Acreage

27 +/- Acres | DeSoto County, MS | \$474,350



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## PROPERTY SUMMARY

Located within the Walls city limits, this 27± acre farm offers a rare blend of open land, water, and proximity to some of the fastest-growing development in the county. The property features rolling pasture, a lake, and 700 feet of frontage along Austin Road. Surrounding the property are a mix of well-established homes and newer, high-quality construction, reflecting the area's strong buyer demand. The open layout allows for multiple build sites, thoughtful subdivision potential, or the creation of a secluded estate with room to breathe, all while remaining close to schools, shopping, and employment centers. With its combination of acreage, a sizeable lake, road frontage, and position in a rapidly expanding corridor, this Austin Road property represents an exceptional opportunity to invest in the future of Walls.



**ACREAGE BREAKDOWN**

Building sites, lake, development potential

**ADDRESS**

7995 Austin Road  
Lake Cormorant, MS 38641

**LOCATION**

From 61, turn east to Delta View, East to Austin Road. Property is at the intersection south of Austin Road.

## PROPERTY HIGHLIGHTS

- 27± acres located within the Walls city limits
- Approximately 700 feet of frontage on Austin Road
- Features a ±3.7 acre lake, ideal for views, recreation, and lot design
- Bygone dairy farm with open, gently rolling pasture
- Multiple potential build sites suitable for estate or residential development
- Surrounded by a mix of newer construction and well established homes
- Near the Walls greenway for walking, biking, and jogging
- Located in an area experiencing rapid residential and infrastructure growth
- Strong long-term upside near major regional investments, including the new Elon Musk data center

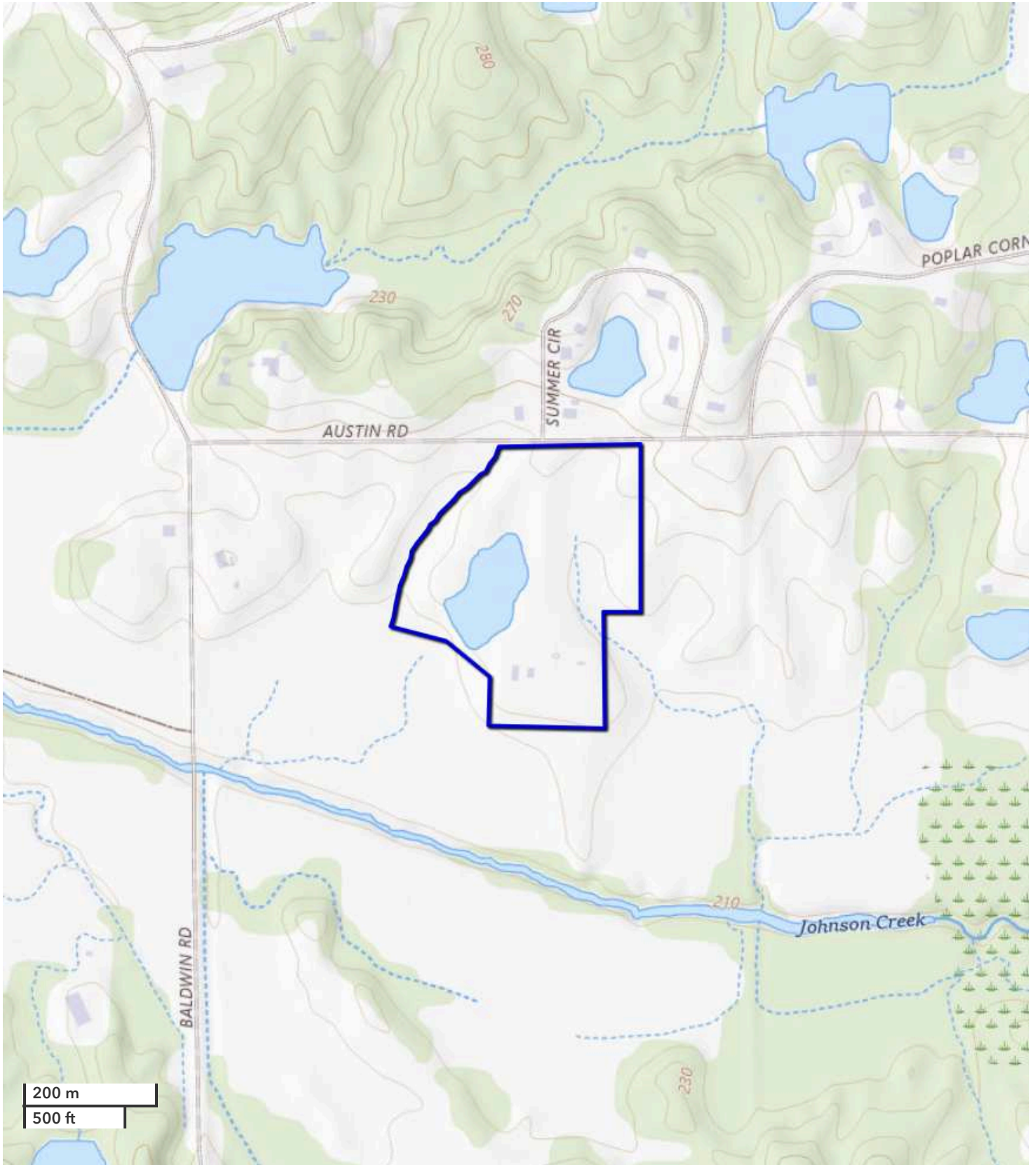






*All boundary lines noted in pictures, aerials or maps should be considered estimates and not relied on as legal documents or descriptions.*





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**WORKING WITH A REAL ESTATE BROKER****\*\*THIS IS NOT A LEGALLY BINDING CONTRACT\*\*****GENERAL**

Before you begin working with any real estate agent, you should know whom the agent represents in the transaction. Mississippi real estate licensees are required to disclose which party they represent in a transaction and to allow a party the right to choose or refuse among the various agency relationships. Several types of relationships are possible, and you should understand these at the time a broker or salesperson provides specific assistance to you in a real estate transaction. The purpose of this Agency Disclosure form is to document an acknowledgement that the consumer has been informed of various agency relationships which are available in a real estate transaction. For the purpose of this disclosure, the term Seller and/or Buyer will also include those other acts specified in Section 73-35-3(1), of the Miss. Code, "...list, sell, purchase, exchange, rent, lease, manage, or auction any real estate, or the improvements thereon including options."

**SELLER'S AGENT**

A property Seller can execute a "listing agreement" with a real estate firm authorizing the firm and its agent(s) to represent the Seller in securing a Buyer. A licensee who is engaged by and acts as the agent of the Seller only, is a Seller's Agent. A Seller's agent has the following duties and obligations:

- **To the Seller:** The fiduciary duties of loyalty, confidentiality, obedience, disclosure, full accounting, and the duty to use skill, care, and diligence.
- **To the Buyer and Seller:** A duty of honesty and fair dealing.

**BUYER'S AGENT**

A Buyer may contract with an agent or firm to represent him/her. A licensee who is engaged in a Buyer Agency Agreement as the agent of the Buyer only is known as the Buyer's Agent in purchasing a property. A Buyer's Agent has the following duties and obligations:

- **To the Buyer:** The fiduciary duties of loyalty, confidentiality, obedience, disclosure, full accounting, and the duty to use skill, care, and diligence.
- **To the Seller and Buyer:** A duty of honesty and fair dealing.

**DISCLOSED DUAL AGENT**

A real estate licensee or firm may represent more than one party in the same transaction. A Disclosed Dual Agent is a licensee who, with the informed written consent of the Seller and Buyer, is engaged as an agent for both the Seller and Buyer. As a Disclosed Dual Agent, the licensee shall not represent the interests of one party to the exclusion or detriment of the interests of the other party. A Disclosed Dual Agent has all the fiduciary duties to the Seller and Buyer that a Seller's agent or a Buyer's agent has except the duties of full disclosure and undivided loyalty.

➤ **A Disclosed Dual Agent may not disclose:**

- a) To the Buyer that the Seller will accept less than the asking or listed price, unless otherwise instructed in writing by the Seller.
- b) To the Seller that the Buyer will pay a price greater than the price submitted in a written offer to the Seller, unless otherwise instructed in writing by the Buyer.
- c) The motivation of any party for selling, buying, or leasing a property, unless otherwise instructed in writing by the respective party, or
- d) That a Seller or Buyer will agree to financing terms other than those offered, unless otherwise instructed in writing by the respective party.

**IMPORTANT NOTICE: UNREPRESENTED "CUSTOMER"**

"Customer" shall mean a person not represented in a real estate transaction. It may be the Buyer, Seller, Landlord or Tenant. A Buyer may decide to work with a firm that is acting as the agent for a Seller (a Seller's Agent or Subagent). If a Buyer does not enter into a Buyer Agency Agreement with the firm that shows him properties, that firm and its agents may show the Buyer properties as a Seller's Agent or as a Subagent working on the Seller's behalf. Such a firm represents the Seller (not the Buyer) and must disclose that fact to the Buyer. Regarding the price and terms of an offer, the Seller's Agent will ask you (the Customer) to decide how much to offer for the property and upon what conditions. They can explain your options to you, but the final decision is yours, as they cannot give you legal or financial advice. They will attempt to show you property in the price range and category you desire so that you will have information on which to base your decision. The Seller's Agent will present to the Seller any written offer that you ask them to present. You should not disclose any information that you do not want the Seller to know (i.e. the price you are willing to pay, other terms you are willing to accept, and your motivation for buying) because the Seller's Agent would be required to tell all such information to the Seller. As a Customer dealing with a Seller's Agent you might desire to obtain the representation of an attorney, another real estate licensee, or both.

**THIS IS NOT A CONTRACT, THIS IS AN ACKNOWLEDGEMENT OF DISCLOSURE**

The below named Broker or Salesperson has informed me that real estate brokerage services may be provided to me as a:

- ☐ Client (The Licensee is my Agent. I am the Seller or Landlord.)
- ☐ Client (The Licensee is my Agent. I am the potential Buyer or Tenant.)
- ☐ Client (All Licensees of the Brokerage Firm may become Disclosed Dual Agents.)
- ☐ Customer (The Licensee is not my Agent)

By signing below, I acknowledge that I received this informational document and explanation prior to the exchange of confidential information which might affect the bargaining position in a real estate transaction involving me.

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(Client signature)

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(Date)

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(Licensee signature)

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(Date)

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(Customer signature)

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(Date)

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(Client signature)

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(Date)

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(Licensee Company)

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(Customer signature)

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(Date)