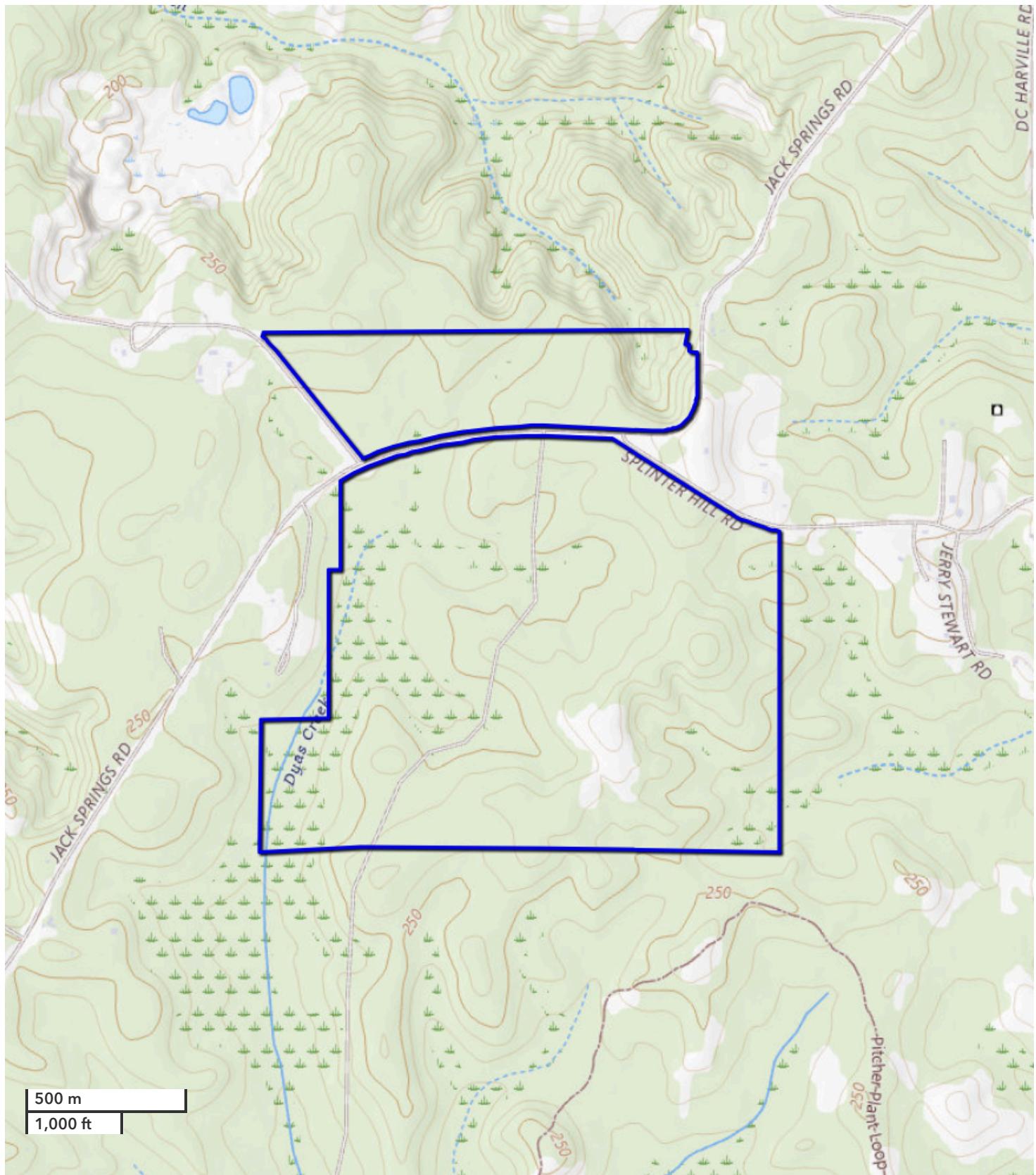




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Perdido/Splinter Hill Investment Tract  
Baldwin County, AL  
520 +/- Acres



All boundary lines noted in pictures, aerials or maps should be considered estimates and not relied on as legal documents or descriptions.