

September 12, 2025

327 Conerly Road Braxton, MS 39044

Rus Sykes Sykes Law Firm, Ltd. P.O. Box 446 Mendenhall, MS 39114

RE: Danial Pierce Estate Timber Appraisal, Simpson and Jefferson Davis Counties.

Pursuant to your request, we have completed our examination of property owned by the estate of Danial Pierce and have considered factors pertinent to the estimation of merchantable and premerchantable timber values. More specifically, this property is located as follows:

SIMPSON COUNTY
TOWNSHIP 9 NORTH, RANGE 18 WEST
A PORTION OF THE SE ¼ OF THE SW ¼, SECTION 3; A PORTION OF THE SW ¼ OF
THE SW ¼ AND A PORTION OF THE SW ¼ OF THE NW ¼, SECTION 2, CONTAINING
160 TOTAL ACRES, MORE OR LESS.

JEFFERSON DAVIS COUNTY TOWNSHIP 9 NORTH, RANGE 18 WEST A PORTION OF THE NE ¼ OF THE NE ¼, SECTION 10; A PORTION OF THE NW ¼ OF THE NW ¼, SECTION 11 CONTAINING 157 TOTAL ACRES, MORE OR LESS.

PROPERTY DESCRIPTION

This property is located less than a mile due west of Jaynesville in Simpson County, and has access from the Lawrence Wiggington Road, which forms the north and some of the eastern boundary. The western boundary is the bank of the Bouie River. Topography is gently rolling in the eastern and central regions and drains to the west into the river. Interior access is provided by two gravel roads coming from Lawrence Wiggington Road.

LAND CLASSIFICATION

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TORESTED	
Merchantable Timber	Acres
Loblolly Pine Plantation	17
Long Leaf Pine Plantation	55
Natural Hardwood	88
Planted Hardwood	16
Seed Tree Area	46
Premerchantable Timber	
Long Leaf Pine Plantation	69
Planted Hardwood	<u>10</u>
	301
NON-FORESTED	
Brush/Fence Rows	11
Open(Gas Line, Ponds, Roads)	_5
	16

TOTAL ACRES - 317

TIMBER VALUES – 301+/- Forested Acres

Merchantable forest acres are those acres that can be harvested economically, now and in the future. Merchantable timber values are based on timber quality and quantity, comparable sales of similar products, logging access and other factors. Contractual harvesting restrictions, type of harvest and individual mill specifications and needs will also affect the value of forest products when a sale is made. Information from available Timber Prices Reports was also considered when applying timber values on a per unit (ton) basis, tempered with know market conditions within this region of Simpson and Jefferson Davis Counties.

The following reasonable reflects the fair market value of timber on the property. All volumes are provided in tons and *do not include topwood*.

MERCHANTABLE

Natural Hardwood – 88 Acres	Product Pulpwood Sawtimber	Tons 4,400 1,56	Value \$11,000 \$36,900
Planted Hardwood -16 Acres	Pulpwood	822	\$2,200
Loblolly Pine Plantation -17Acres	Pulpwood Chip-N-Saw Sawtimber	1,643 145 36	\$3,200 \$1,600 \$650
Long Leaf Plantation – 55 Acres	Pulpwood	80	\$8,800 \$64,350

PREMERCHANTABLE

Planted Hardwood- 10 acres, 15-years old	\$2,500
Long Leaf- 69 Acres, 9-years old	<u>\$14,400</u> \$16,900
OTHER TYPE	

TOTAL TIMBER VALUE - \$89,450

Please let us know if you need any additional information or have any questions. Thank you for allowing us to assist you with this appraisal project.

Respectfully Submitted,

Brian A. Maier, R.F., A.C.F.

Enclosures

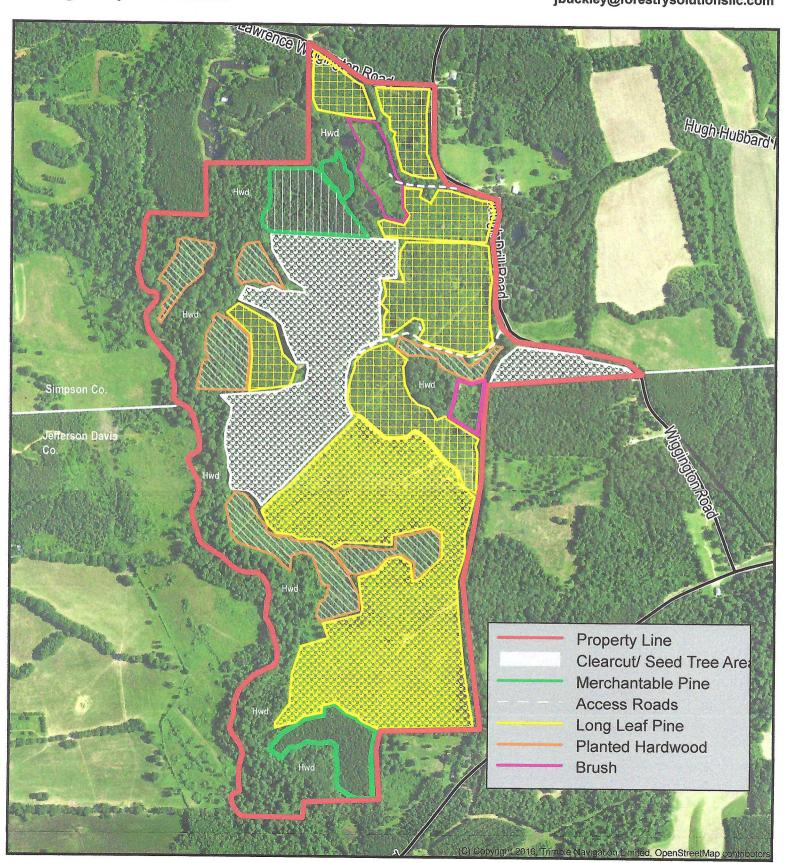


Brian Maier Cell: 601-906-7689 bmaier@forestrysolutionsllc.com

Pierce Property T9N, R18W

Simpson County, Sections 3 & 2 Jefferson Davis County, Sections 10 & 11 031.771239° N, 089.786362° W

John M. Buckley Cell: 601-573-2236 jbuckley@forestrysolutionsllc.com





Pierce Property T9N, R18W

Simpson County, Sections 3 & 2 Jefferson Davis County, Sections 10 & 11 031.769612° N, 089.785546° W

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