

STATE OF NORTH CAROLINA
 Contract No. 10-91A3051
 This instrument Prepared by: FAIRFIELD COMMUNITIES, INC.
 APR 28 '92 Sapphire, North Carolina
 RB. 10751

Real Estate
 Excise Tax
 Sales Price: 22,000.00

Revenue \$ 441.00
 Regular - Transylvania County
April 28, 1992
DW

CORPORATION DEED

STATE OF NORTH CAROLINA)
) SS.
 COUNTY OF TRANSYLVANIA)

350 247

THIS DEED, Made this 10th day of March A.D. 19 92, by and between Fairfield Communities, Inc., a Delaware corporation with a principal office in Jackson County, North Carolina, as beneficial owner, and Lawyers Title Insurance Corporation, a Virginia corporation, as Nominee under the terms of a Title Clearing Agreement dated January 27, 1983, as amended and restated, Grantors, and David M Martin and Joanne F Martin (Husband & Wife)

of 4176 Charleston Trail Smyrna GA 30080
 Grantee.

WITNESSETH, That the said Grantee in consideration of the sum of Ten Dollars (\$10.00), and other valuable consideration to them in hand paid by the Grantee, the receipt of which is hereby acknowledged, have bargained, sold, and conveyed, and by these presents, doth grant, bargain, sell and convey unto the said Grantee, its heirs, successors and assigns, all that certain tract or parcel of land lying and being situated in Hogback Township, Transylvania County, North Carolina, and being more particularly described as follows:

Lot 122 Whisper Lake Subdivision Phase I Revised
 recorded in Map Book/Plat Cabinet/File 3, Page/Slide 95 in the office of the Register of Deeds of Transylvania County.

The foregoing conveyance is made subject to those certain covenants, restrictions, easements, charges, liens, conditions and provisions contained in those certain documents of record in the office of the Register of Deeds of Transylvania County, North Carolina.

TO HAVE AND TO HOLD the above described land and premises, with all the appurtenances thereunto belonging, or in any wise appertaining, unto the Grantee, heirs, successors and assigns forever.

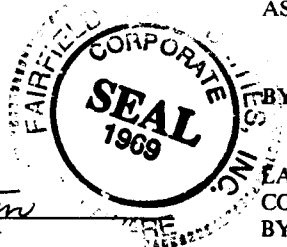
And the said Fairfield Communities, Inc., for itself, its successors and assigns, covenants with the said Grantee, heirs, successors and assigns, that it will warrant and defend the said title to the same against the lawful claims of all persons whomsoever.

And Lawyers Title Insurance Corporation hereby covenants with the said Grantee that it will warrant and defend title to said lands against all claims and encumbrances due by or through it, but against none other.

IN WITNESS WHEREOF, Fairfield Communities, Inc., has caused these presents to be signed in its corporate name by its duly authorized officers, and its corporate seal to be hereto affixed on the day and year first above written. In executing this Deed, the beneficial owner hereby authorizes and requests Lawyers Title Insurance Corporation by its Attorney in Fact to execute this Deed for the purpose of conveying legal title to the above-described property.

FAIRFIELD COMMUNITIES, INC.,
 DEBTOR IN POSSESSION
 AS BENEFICIAL OWNER

ATTEST:



Zeta B. Bratton
 Assistant Secretary
 Fairfield Communities, Inc.

BY: [Signature]
 Assistant Vice President

LAWYERS TITLE INSURANCE CORPORATION, AS NOMINEE, BY ITS ATTORNEY IN FACT

BY: [Signature] (SEAL)
 Attorney in Fact

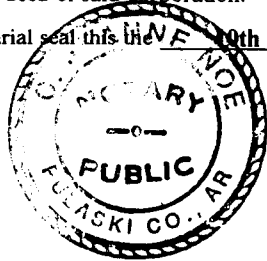
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STATE OF ARKANSAS)
) SS. 350 248
COUNTY OF PULASKI)

I, C. Jeanne Noe, a Notary Public in and for said County and State, do hereby certify that on the 10th day of March, 19 92, before me personally came Paul A. Lipsmeyer, with whom I am personally acquainted, who, being by me duly sworn, says that he or she is the Assistant Vice President and that Zeta B. Bratton is the Assistant Secretary of Fairfield Communities, Inc., the corporation described in and which executed the foregoing instrument; that he or she knows the common seal of said corporation; that the seal affixed to the foregoing instrument is said common seal; that the name of the corporation was subscribed thereto by the said Assistant Vice President; that the said Assistant Vice President and Assistant Secretary subscribed their names thereto and the said common seal was affixed, all by order of the Board of Directors of said corporation; and that the said instrument is the act and deed of said corporation.

WITNESS my hand and notarial seal this the 10th day of March, 19 92.

My Commission Expires:
10/15/96



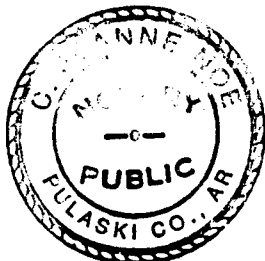
C. Jeanne Noe
C. Jeanne Noe
Notary Public

STATE OF ARKANSAS)
) SS.
COUNTY OF PULASKI)

I, C. Jeanne Noe, a Notary Public in and for the aforesaid County and State, do hereby certify that Paul A. Lipsmeyer, attorney-in-fact for Lawyers Title Insurance Corporation, personally appeared before me this day, and being by me duly sworn, says that he executed the foregoing and annexed instrument for and in behalf of Lawyers Title Insurance Corporation, and that his authority to execute and acknowledge said instrument is contained in an instrument duly executed, acknowledged, and recorded in the office of the Register of Deeds of Jackson County, North Carolina, on the 15th day of April, 1983, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney; that the said Paul A. Lipsmeyer acknowledged the due execution of the foregoing and annexed instrument for the purposes therein expressed for and in behalf of said Lawyers Title Insurance Corporation.

WITNESS my hand and official seal this the 10th day of March, 19 92.

My Commission Expires:
10/15/96



C. Jeanne Noe
C. Jeanne Noe
Notary Public

STATE OF NORTH CAROLINA)
) SS.
COUNTY OF TRANSYLVANIA)

The foregoing certificate(s) of C. Jeanne Noe (and) Notary(ies) Public is (are) certified to

be correct. This instrument was presented for registration and recorded in this office at Deed Book 350, Page 247.

This 28 day of April, 19 92, at 11:40 o'clock A. .M.

Walter Edward
Register of Deeds